



School of
BUSINESS
工商管理學院

Hong Kong Baptist University
School of Business

RESEARCH POSTGRADUATE PROGRAMME

Forge Your Path as an Impactful Scholar-Leader

- ▶ PhD Programme (Regular Track)
- ▶ PhD Programme (HKPFS)



香港浸會大學
HONG KONG BAPTIST UNIVERSITY

Why HKBU?

Non-local International Research Learning Experience

Building international networks and developing collaborative projects with international scholars

Outstanding Scholars and Impactful Research

Conducting world-class and impactful research under the supervision of our top-ranked global scholars

Tremendous Research Support

Offering generous financial support and scholarships to nurture young talents to explore their potentials. Providing workstations and other infrastructure, such as MRI, EEG, fNIRS, TMS, Bloomberg lab, and eye tracker lab, for students

Teaching Experience for Developing Academic Career

Providing teaching training and experience

Personalized Supervision and Caring Community

Dedicated dual supervision and wellness support throughout your PhD journey

Watch our video



Programme Structure

Students are required to complete the following within 4 years of full-time study.

Item	Completed By
Coursework requirement (22 units in total)	12 th month
Comprehensive examination (also known as the qualifying examination)	Between 13 th and 18 th month
Confirmation of candidature	30 th month
Non-local International Research Learning Experience (NIRLE), presentation at international conference and conference publication	42 nd month
Thesis submission and oral exam	48 th month

Financial Aids and Scholarships¹

	HKPFS awardee	Regular Track
Stipend (for 4 years)	HK\$1,377,600	HK\$933,180 <i>(Pre-candidacy HK\$579,300; Post-candidacy HK\$353,880)</i>
		HK\$1,377,600 (for HKPFS nominee)
Tuition Waiver (for 4 years)	HK\$198,000	HK\$198,000 (for local students only)
Research, Conference and Research-related Travel Allowance	Up to HK\$118,200	Up to HK\$75,000
Scholarship for Outstanding Performance (offered by School of Business)	Approx. HK\$30,000 ²	
Entrance Scholarship	HK\$10,000	
Additional Year of Studentship	Up to HK\$344,400	Up to HK\$235,920
Accommodation for 1 st & 2 nd year of study	Yes	N/A
Elite Scholar Award	HK\$120,000	N/A
Total (Estimated for 4 years)	Up to HK\$2.37 million (~USD\$305,000)	Up to HK\$1.92 million (~USD\$247,000)

1: All the figures here are in proximity and for reference **ONLY**, and subject to specific requirements and approval. Please check with the corresponding units for the most updated details.

2: There is no limit on the scholarship as long as students have distinguished publications. This figure shows the average amount our students are receiving.

3: There is also a line of prestigious scholarships offered by HKBU for students to apply. Please visit <https://sa.hkbu.edu.hk/sfa/scholarships/scholarships-for-postgraduate-students> for details.

Admission Requirements

- ▶ Applicants are required to fulfill general admission requirements set by HKBU Graduate School.
- ▶ Applicants are required to submit a valid GMAT/ GMAT Focus Edition/ GRE score upon application.



	HKPFS	Regular Track
	Application Deadline: 1 st December HKT noon	Application Deadline: 15 th April
1	Make an initial application through the online application system at the RGC's website at https://cerg1.ugc.edu.hk/hkpfs/apply.html An HKPFS reference number will be assigned.	N/A
2	Submit your application to HKBU through https://iss.hkbu.edu.hk/amsappl_pg/welcome.jsf For HKPFS applicants, please quote the HKPFS reference number.	
3	Screening and interviews	
4	Announcement of application results	

- Notes:
1. The application deadline for HKPFS is subject to the latest announcement from the RGC.
 2. Applications are processed on a rolling basis and early applications are encouraged.
 3. It is a 4-year full-time PhD Programme and no part-time study mode is provided. Besides, MPhil Programme is currently ceased in the School of Business until further notice.

Career Placement (Examples)

Australia	Deakin University University of Adelaide University of Queensland University of Technology, Sydney
Chinese Mainland	Beijing Normal-Hong Kong Baptist University China Agricultural University China Europe International Business School Nankai University Shandong University Shanghai University Shanghai University of Finance and Economics Southwestern University of Finance and Economics Sun Yat-sen University Tsinghua University Wuhan University
France	NEOMA Business School
Hong Kong	City University of Hong Kong Hang Seng University of Hong Kong Hong Kong Baptist University Hong Kong Metropolitan University Hong Kong Polytechnic University
Macau	Macau University of Science and Technology University of Macau
Malaysia	Xiamen University Malaysia
New Zealand	University of Auckland
Singapore	ESSEC Business School
UAE	Ajman University
UK	Durham University University of Aberdeen University of Manchester
USA	University of Massachusetts Lowell

Non-local International Research Learning Experience (Examples)

Australia	The University of Melbourne The University of Sydney
Canada	University of British Columbia
Korea	Ulsan National Institute of Science and Technology
New Zealand	University of Auckland
Singapore	Nanyang Technological University National University of Singapore Singapore Management University
The Netherlands	University of Groningen
UK	Durham University University of Leeds University of Manchester
USA	Stony Brook University University of Southern California

Alumni Highlights



Dr. CHEN Xiaoyan

PhD, Management

Assistant Professor, Xiamen University Malaysia, Malaysia



Dr. CHOI Sze Lok Lawrence

PhD, Marketing

Assistant Professor, Ajman University, UAE



Dr. FENG Ning Grant

PhD, Economics

Senior Economist, Asia Pacific, Vanguard, Australia



Dr. LEE Kim Man Erica

PhD, Marketing

Assistant Professor, University of Adelaide, Australia



Dr. LI Ya (*HKPFS Awardee)

PhD, Finance

Assistant Professor, Hong Kong Metropolitan University, Hong Kong



Prof. LIU Ming Morris

PhD, Accountancy

Head & Associate Professor, Department of Accounting and Information Management, University of Macau, Macau



Prof. SALANAVE-PEHE Julien

PhD, Management

Professor of Management Practice, ESSEC Business School Singapore



Prof. WONG Man Lok

PhD, Management

Assistant Professor, Hong Kong Polytechnic University, Hong Kong



Dr. WONG Man Yee Randy

PhD, Information Systems

Assistant Professor, University of Auckland, New Zealand

Research Foci and Selected Publications

Department of Accountancy, Economics and Finance



Accountancy

Financial Reporting and Auditing; Corporate Governance and Disclosure; Corporate Social Responsibility (CSR); Environmental, Social and Governance (ESG)

Lee, K., **Lee, Shin Woo**, & Sadka, G. (2026). ASC 606, revenue uncertainty, and cost of debt: short-term and long-term consequences. *Review of Accounting Studies*, 31(2), 1019–1050.

Bu, L., Ng, J., **Song, Byron Yang**, & **Yan, Mark Yuzhi** (2026). Freedom is not free: Manager disloyalty and bank debt reliance. *Journal of Corporate Finance*, 96, Article 102914.

Ding, Y., Li, B., **Liu, Zhenbin**, & Wang, X. (2025). Strategic Press Release When Employee Unemployment Risk Is Better Insured. *Journal of Accounting, Auditing and Finance*, 40(4), 1380–1408.

Bao, D., Su, L. N., **Zhao, Chris Xiaodong**, & **Zhou, Gaoguang Stephen** (2025). Takeover Threats and Mandatory Disclosure Avoidance: Evidence from Contract Redactions. *Management Science*. Advance online publication.



Economics

Governance and Economic Sustainability; Chinese Economy; Business Analytics and the Digital Economy; Environmental, Social and Governance (ESG)

Bo, S., **Chen, Ting**, Liu, C., & Zhou, Y. (2026). On the right track? Railroads, industrial development, and distributional effects in historical China. *Journal of Development Economics*, 182, Article 103827.

Chen, Sihao, Cook, D., Fan, H., & Xu, J. (2026). The Shocks Matter: Labor Mobility and the Welfare Cost of a Currency Union. *Journal of Economic Theory*, 232, Article 106132.

Deng, J., Liu, C., **Wang, Zi**, & **Zi, Y.** (2025). Local Corporate Taxes and the Geography of Foreign Multinationals. *Review of Economics and Statistics*, 1–45. Advance online publication.

Dong, F., & **Zhou, Fei** (2025). Self-Fulfilling Business Cycles with Production Networks. *International Economic Review*, 66(3), 1175–1206.

Department of Management, Marketing and Information Systems



Management

Human Resource Management, Organizational Behavior and Sustainability; Leadership and Team Dynamics; Entrepreneurship and Innovation; Strategic Management

Yao, F. K., Yang, J. Y., **Chang, Song**, & Lu, J. W. (2025). Not all threats are equal: symbolic and realistic threats and the deployment of parent-country nationals. *Journal of International Business Studies*, 56(2), 174–193.

Lumineau, F., **Wang, Wenqian**, & Schilke, O. (2025). Reframing Blockchain's Promise: A Commentary on Gregory, Beck, Henfridsson, and Yaraghi's "Cooperation among Strangers". *Academy of Management Review*, 50(4), 900–902.

Xu, J., **Xu, Erica**, & **Huang, Xu** (2025). A Social Hierarchy Perspective on the Detrimental Effects of Leader-Member Exchange Differentiation on Team Functioning: Leader-Conferred Status Versus Member-Conferred Status. *Personnel Psychology*, 78(4), 724–743.

Ganco, M., Liu, J., **Wang, Haifeng**, & Yamaguchi, S. (2024). Strategic restraint: When do human-capital-intensive companies choose (not) to use noncompete agreements? *Strategic Management Journal*, 45(13), 2696–2726.



Marketing

Business Ethics and Socially Responsible Marketing; Customer and Channel Relationship Management; Consumer Behavior

Huang, L. L., Li, **Xueni Shirley**, & **Chan, Kimmy Wa** (2026). "Death or Muerte? Effects of Sales Language Use on the Consumption of Death-Related Products and Services." *Journal of Marketing Research*, in press.

Huang, Yunhui, Zhang, K., Deng, X., & Zhang, Q. (2026). Fast Fashion Consumption Signals Low Self-Control. *Journal of Consumer Research*, 52(6), 1253–1273.

Wang, L., **Li, Xueni Shirley**, Wang, Q., & Su, L. (2026). From Owning to Connecting: Understanding and Leveraging the Effect of Internet Meme Marketing. *Journal of Marketing*, 1–20. Advance online publication.

Wang, Danny Tan, Gu, F. F., & Wang, M. (2026). Price incentives and channel cooperation. *Journal of the Academy of Marketing Science*, 54(3), 663–683.

Department of Accountancy, Economics and Finance



Finance

Corporate Finance and Corporate Governance; Asset Pricing, Options, Derivative Security; Household Finance; Behavioral Finance; Big Data and Machine Learning; Environmental, Social and Governance (ESG)

Chen, X., Chen, Z., Tu, J., Wang, Liyao, & Wang, L. (2026). Proximity to the 52-week high and the risk-return trade-off. *Journal of Economic Dynamics and Control*, 185, Article 105286.

Wang, Qiguang, Hirshleifer, D., & Peng, L. (2025). News Diffusion in Social Networks and Stock Market Reactions. *Review of Financial Studies*, 38(3), 883–937.

Ru, H., Yang, E., & Zou, Kunru (2025). Early-life experience and CEOs' reactions to COVID-19. *Journal of Accounting and Economics*, 79(1), Article 101734.

Yuan, Peixuan (2025). A New Model for the Joint Valuation of S&P 500 and VIX Options: Specification Analysis. *Management Science*, 71(5), 3891–3923.

Department of Management, Marketing and Information Systems



Information Systems

E-Business and Information Systems Management

Li, Y., Cheung, Christy M. K., & Chen, Y. (2026). How and when does techno-invasion lead to cyberslacking and decreased performance? The roles of neutralization and a psychological safety climate. *Information and Management*, 63(1), Article 104273.

Lu, S., Li, Mengxiang, & Wang, K. (2026). Effects of a Digital Medium in Multitask Online Referral Reward Programs: A General Evaluability Perspective. *Information and Management*, 63(3), Article 104321.

Kumar, N., Wei, X., & Zhang, Han (2026). Agentic artificial intelligence as a new frontier in information systems: Promise, peril, and research opportunities. *Information and Management*, 63(3), Article 104317.

Jiang, D. L., Ye, S., Zhao, Liang, & Gu, B. (2025). Do Reductions in Search Costs for Partial Information on Online Platforms Lead to Better Consumer Decisions? Evidence of Cognitive Miser Behavior from a Natural Experiment. *Information Systems Research*, 36(3), 1780–1798.

About Us

HKBU School of Business

Since its establishment in 1956, HKBU School of Business has been dedicated to providing a transformative education experience. With a rich history of excellence, we are not just teaching business — we are actively shaping a sustainable future. Our dedication to impactful research transcends traditional boundaries, driving social and economic progress. Our research initiatives in corporate sustainability, business ethics, corporate social responsibility, and corporate governance are not just informing but paving the way for a more sustainable and inclusive tomorrow. Step into the future with HKBU School of Business and be part of the change with us.

With triple accreditations from AACSB, EQUIS, and AMBA, the HKBU School of Business stands among the world's elite business schools.

But we offer more than a world-class business education — we offer a passport to global opportunities. Our strong commitment to international collaborations opens up a world of possibilities, from exchange programmes to international conferences and more.

Contact Us

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